GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industries & Commerce Dept – Budget Estimates 2022-23 – Release an amount of Rs.76,41,95,470/- (Rupees Seventy-six crore forty-one lakh ninety-five thousand four hundred and seventy only) from the Budget provision 2022-23 to meet the expenses to deposit the same to AP Transco, as a provisional cost for laying of 220KV TMDC power transmission lines from Jammalamadugu to Proposed Kadapa Steel Plant– Administrative Sanction – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.81 Dated: 09/05/2022

Read the following:

1) G.O.Ms.No.106, Industries & Commerce (P&I) Department, Dt:04.12.2019
2) G.O.Ms.No.72, Industries & Commerce (P&I) Department, Dt:28.10.2020
3) From MD, YSR Steel Corporation Ltd., E.file No.INC65/2/2022-MD-INC65 (Computer No.1686774)

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ORDER:

In the G.O. 1st read above, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR District. In the G.O. 2nd read above, orders were issued to change the name of AP High Grade Steels Ltd. to YSR Steel Corporation Ltd.

2. In the e.Office file ref. 3rd read above, the MD,YSRSCL has requested the Government to accord administrative sanction for an amount of Rs.76,41,95,470/- (Rupees Seventy-six crore forty-one lakh ninety-five thousand four hundred and seventy only) and to deposit the same to AP Transco, as a provisional cost for laying of 220KV TMDC power transmission lines from Jammalamadugu to Proposed Kadapa Steel Plant to meet its operational requirements, with an initial power demand of 63 MVA.

3. .After careful examination of the proposal, Govt. hereby issue administrative sanction for an amount of Rs.76,41,95,470/- (Rupees Seventy-six crore forty-one lakh ninety-five thousand four hundred and seventy only) from the Budget Provision of FY 2022-23 under HoA 4875-60-800-11-09-530-531 and permit the Managing Director, YSRSCL to deposit the same to the AP Transco, as a provisional cost for laying of 220KV TMDC power transmission lines from Jammalamadugu to Proposed

(P.T.O)

Kadapa Steel Plant to meet its operational requirements, with an initial power demand of 63 MVA. The Account details of AP Tranco is as follows:-

S. No.	Description	Details
In favor of "Pay Officer, AP Transco" (Vidyut Soudha, Vijayawada)		
1.	Account No.	52117469736
2.	Name of the Branch and Address	State Bank of India, Gunadala, Vijayawada-520004
3.	IFSC Code	SBIN016576
4.	GST	37AABCT00881ZU

4. The Managing Director, YSRSCL, Mangalagiri shall take further necessary action accordingly.

5. This order issues with the concurrence to Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No.FIN01-FMU0MRAS(HTE)/2/2022-FMU-IIEIC (C.No.1696849), dated.02.05.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVT. & CIP

To
The Managing Director, YSRSCL,4th Floor, IHC Corporate Buildings, Mangalagiri, Guntur Dist.
The Finance (FMU-I&I, Energy, I&C) Dept., Govt. of A.P., Velagapudi.
The CEO,CFMS Ibrahimpatnam, Vijayawada
The Industries &Commerce (OP-Claims) Department, AP Secretariat.
The Pay & accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
The PS to Spl. Chief Secretary to Govt., & CIP, Ind & Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER